

RECORDATION NO. 26415-5
FILED

JUN 24 '10 -9 30 AM

SURFACE TRANSPORTATION BOARD

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June 24, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Security Agreement Supplement No. 2, dated as of June 22, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement Supplement No. 2 previously filed with the Board under Recordation Number 26415-C.

The names and addresses of the parties to the enclosed document are.

Secured Party: Bayerische Landesbank, Cayman Islands
Branch
560 Lexington Avenue
New York, New York 10022

Debtor: Siemens Financial Services, Inc.
1700 Wood Avenue South
Iselin, NJ 08830

Section Chief
June 24, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

594 Mechanized Rapid Discharge V Coal railcars within the series JHMX 99841 - JHMX 991560 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Notice of Termination of Security Agreement Supplement No. 2.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a stylized, flowing script.

Robert W. Alvord

RWA/sem
Enclosures

JUN 24 '10 -9 30 AM

NOTICE OF TERMINATION OF SECURITY AGREEMENT
SUPPLEMENT NO. 2

SURFACE TRANSPORTATION BOARD

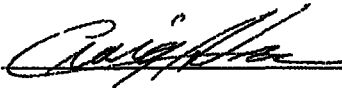
The undersigned, BAYERISCHE LANDESBANK, CAYMAN ISLANDS BRANCH ("BLB") and SIEMENS FINANCIAL SERVICES, INC ("SFS") hereby publish this notice that (i) that certain Security Agreement Supplement No. 2 made and entered into as of June 23, 2006 (the "Supplement"), by and between BLB and SFS, has been terminated and (ii) BLB has released its security interest in those certain railcars bearing reporting marks and road numbers as listed on Schedule I hereto.

A memorandum of the Supplement was originally filed with the Surface Transportation Board on June 23, 2006, under Recordation Number 26415-C. The Supplement shall be considered terminated of record as to all railcars subject thereto.

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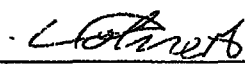
IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed by its officer thereunto duly authorized this 22 day of June, 2010

BAYERISCHE LANDESBANK, CAYMAN
ISLANDS BRANCH,

By: 

Name: Craig Anderson

Title First Vice President

By: 

Name: Alexander Kohnert

Title: Senior Vice President

SIEMENS FINANCIAL SERVICES, INC.

By: Carol Walters

Name: CAROL WALTERS
VICE PRESIDENT-DOCUMENTATION

Title: _____

By: David Kantes

Name: David Kantes
Senior Vice President

Title: and
Chief Risk Officer

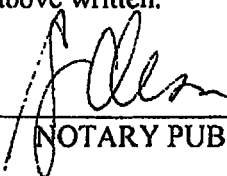
STATE OF NEW YORK)

) ss.

COUNTY OF NEW YORK_)

On this 22nd day of June, 2010, before me appeared Craig Anderson, to me personally known, who, being duly sworn did say that (s)he is the First Vice President of BAYERISCHE LANDESBANK, CAYMAN ISLANDS BRANCH, and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



NOTARY PUBLIC

My Commission Expires:

CAROLYN ALESSI
Notary Public, State of New York
No. 01AL6192151
Qualified in Richmond County
Commission Expires August 25, 2012

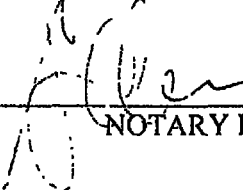
STATE OF NEW YORK)

) ss

COUNTY OF NEW YORK_)

On this 22nd day of June, 2010, before me appeared Alexander Kohnert, to me personally known, who, being duly sworn did say that (s)he is the Sr Vice President of BAYERISCHE LANDESBANK, CAYMAN ISLANDS BRANCH, and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written



NOTARY PUBLIC

My Commission Expires:

CAROLYN ALESSI
Notary Public, State of New York
No. 01AL6192151
Qualified in Richmond County
Commission Expires August 25, 2012

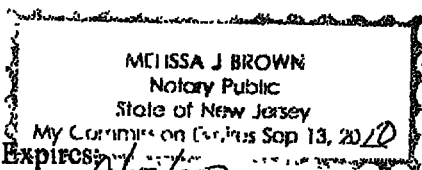

STATE OF NEW JERSEY)

COUNTY OF MIDDLESEX_)

ss.

On this 23 day of June, 2010, before me appeared Carol Walters, to me personally known, who, being duly sworn did say that (s)he is the Vice President of Siemens Financial Services, Inc., and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

 
My Commission Expires: 9/13/2010
NOTARY PUBLIC

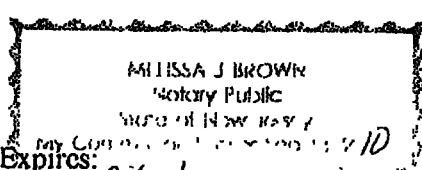

STATE OF NEW JERSEY)

COUNTY OF MIDDLESEX_)

ss.

On this 23 day of June, 2010, before me appeared David Kantes, to me personally known, who, being duly sworn did say that (s)he is the SVP & CRO of Siemens Financial Services, Inc., and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

 
My Commission Expires: 9/13/2010
NOTARY PUBLIC

SCHEDULE I

Five hundred ninety-four (594) Mechanized Rapid Discharge® V Coal Cars:

Car Numbers:	JHMX99841– JHMX99960 (120 cars)
	JHMX99961– JHMX991080 (120 cars)
	JHMX991081– JHMX991084 (4 cars)
	JHMX991086– JHMX991175 (90 cars)
	JHMX991178 (1 car)
	JHMX991180 – JHMX991181 (2 cars)
	JHMX991183 – JHMX991200 (18 cars)
	JHMX991201– JHMX991320 (120 cars)
	JHMX991441– JHMX991500 (60 cars)
	JHMX991501– JHMX991542 (42 cars)
	JHMX991544– JHMX991560 (17 cars)

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated 6/24/10



Robert W. Alvord